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Virginia's Seasonally Adjusted Unemployment Rate Fell 0.1 Percentage Point in June to 2.9 Percent

— Seasonally adjusted nonfarm employment was down 1,200 jobs between May 2019 and June 2019—

RICHMOND—Virginia's seasonally adjusted unemployment rate decreased 0.1 percentage point in June to 2.9 percent, which was also 0.1 percentage point below the rate from a year ago. In June, the labor force expanded for the twelfth consecutive month by 9,099, or 0.2 percent to set a new record high of 4,377,595, as the number of unemployed decreased by 1,036. Household employment increased by 10,135 to set a new high of 4,249,639. Virginia's seasonally adjusted unemployment rate continues to be below the national rate, which rose 0.1 percentage point to 3.7 percent.

Virginia's **seasonally adjusted** nonfarm employment decreased by 1,200 jobs in June to 4,031,600. May's total nonfarm employment was revised upward 600 jobs. In June, private sector employment decreased by 700 jobs to 3,308,300, while public sector payrolls decreased by 500 jobs to 723,300.

From May 2019 to June 2019, **seasonally adjusted** employment increased in three major industry divisions, held steady in **manufacturing**, and decreased in the other seven. The largest job gain during June occurred in **professional and business services** with a gain of 2,100 jobs to 761,200. The second largest over-the-month gain occurred in **private education and health services** with a gain of 800 jobs to 549,300. **Miscellaneous services** added 600 jobs to 202,300. The largest loss during June occurred in **trade and transportation** which declined by 2,200 jobs to 653,300. Other employment losses were leisure and hospitality (-1,200 jobs) to 416,000; **government** (-500 jobs) to 723,300; **construction**, (-300 jobs) to 199,900; **information** (-200 jobs) to 64,500; financial activities (200 jobs) to 207,000; and **mining** (-100

(more)

jobs) to 7,900. For total government, a gain occurred at federal government (200 jobs), while state government was unchanged, and local government lost 700 jobs.

Nonfarm Employment in Virginia* Seasonally Adjusted

Industry	Employment			May 2019 to June 2019		June 2018 to June 2019	
	June 2019	May 2019	June 2018	Change	% Change	Change	% Change
Total Nonfarm	4,031,600	4,032,800	4,004,000	-1,200	0.0%	27,600	0.7%
Total Private Sector	3,308,300	3,309,000	3,281,700	-700	0.0%	26,600	0.8%
Goods-Producing	454,700	455,100	444,600	-400	-0.1%	10,100	2.3%
Mining	7,900	8,000	8,000	-100	-1.3%	-100	-1.3%
Construction	199,900	200,200	196,400	-300	-0.1%	3,500	1.8%
Manufacturing	246,900	246,900	240,200	0	0.0%	6,700	2.8%
Service-Providing	3,576,900	3,577,700	3,559,400	-800	0.0%	17,500	0.5%
Private Service-Providing	2,853,600	2,853,900	2,837,100	-300	0.0%	16,500	0.6%
Trade, Transportation, and Utilities	653,300	655,500	659,700	-2,200	-0.3%	-6,400	-1.0%
Information	64,500	64,700	67,900	-200	-0.3%	-3,400	-5.0%
Finance	207,000	207,200	208,200	-200	-0.1%	-1,200	-0.6%
Professional and Business Services	761,200	759,100	751,000	2,100	0.3%	10,200	1.4%
Education and Health Services	549,300	548,500	541,100	800	0.1%	8,200	1.5%
Leisure and Hospitality Services	416,000	417,200	408,400	-1,200	-0.3%	7,600	1.9%
Miscellaneous Services	202,300	201,700	200,800	600	0.3%	1,500	0.7%
Government	723,300	723,800	722,300	-500	-0.1%	1,000	0.1%
Federal Government	180,200	180,000	179,700	200	0.1%	500	0.3%
State Government	161,400	161,400	160,300	0	0.0%	1,100	0.7%
Local Government	381,700	382,400	382,300	-700	-0.2%	-600	-0.2%

^{*}Current month's estimates are preliminary.

From June 2018 to June 2019, Virginia's **seasonally adjusted** total nonfarm employment rose by 27,600 jobs, or 0.7 percent. Over-the-year employment growth in Virginia has been positive for 63 consecutive months and has maintained strength over the last several months. In June, the private sector recorded an over-the-year gain of 26,600 jobs, while employment in the public sector grew by 1,000 jobs.

Compared to a year ago, on a **seasonally adjusted** basis, seven of the eleven major industry divisions experienced employment gains, while the other four experienced employment losses. The largest over-the-year job gain occurred in **professional and business services**, up 10,200 jobs (+1.4 percent). The next largest over-the-year job growth occurred in **private education and health services**, up 8,200 jobs (+1.5 percent). **Leisure and hospitality** experienced the third largest over-the-year job gain of 7,600 jobs (+1.9 percent). Other gains were in **manufacturing**, up 6,700 jobs (+2.8 percent); **construction**, up

3,500 jobs (+1.8 percent); **miscellaneous services** up by 1,500 jobs (+0.7 percent), and **government** up 1,000 jobs (+0.1 percent). For total government, gains occurred in federal (500 jobs) and state government employment (1,100 jobs), with a loss in local government (-100 jobs).

Total Nonfarm Employment in Virginia* Seasonally Adjusted

Area	Employment			May 2019 to June 2019		June 2018 to June 2019	
	June 2019	May 2019	June 2018	Change	% Change	Change	% Change
Virginia	4,031,600	4,032,800	4,004,000	-1,200	0.0%	27,600	0.7%
Blacksburg-Christiansburg- Radford MSA	77,600	77,100	77,500	500	0.6%	100	0.1%
Charlottesville MSA	119,500	119,700	118,900	-200	-0.2%	600	0.5%
Harrisonburg MSA	68,700	68,900	68,000	-200	-0.3%	700	1.0%
Lynchburg MSA	104,900	105,800	105,200	-900	-0.9%	-300	-0.3%
Northern Virginia MSA	1,504,300	1,506,400	1,488,700	-2,100	-0.1%	15,600	1.0%
Richmond MSA	685,800	683,400	677,300	2,400	0.4%	8,500	1.3%
Roanoke MSA	162,300	162,800	161,700	-500	-0.3%	600	0.4%
Staunton-Waynesboro MSA	51,400	51,400	50,600	0	0.0%	800	1.6%
Virginia Beach-Norfolk- Newport News, Virginia/North Carolina MSA	799,500	797,200	792,700	2,300	0.3%	6,800	0.9%
Winchester, Virginia/West Virginia MSA	65,900	65,500	64,100	400	0.6%	1,800	2.8%

 $^{{\}bf *} Current\ month's\ estimates\ are\ preliminary.$

Seasonally adjusted total nonfarm employment data is produced for ten metropolitan areas. In June, four metropolitan areas experienced over-the-month job gains, one remained unchanged, while five experienced losses. The largest increase occurred in Richmond (2,400 jobs). Virginia Beach-Norfolk-Newport News followed with a gain of 2,300 jobs. Blacksburg-Christiansburg-Radford had the third-largest gain (500 jobs) and Winchester had the fourth-largest monthly gain (400 jobs). Staunton-Waynesboro remained unchanged in June. The largest job loss occurred in Northern Virginia (-2,100 jobs). Others with declines include: Lynchburg (-900 jobs); Roanoke, (-500 jobs); and Charlottesville and Harrisonburg with losses of 200 jobs each.

Over the year, **seasonally adjusted** total nonfarm employment increased in nine of the ten metropolitan areas. The Northern Virginia metropolitan area experienced the largest absolute job gain, up 15,600 jobs (+1.0 percent). Richmond was ranked second, with a gain of 8,500 jobs (+1.3 percent), and Virginia Beach-Norfolk-Newport News was ranked third, with a gain of 6,800 jobs (+0.9 percent). The other over-the-year job gains occurred in: Winchester (1,800 jobs); Staunton-Waynesboro (800 jobs); Harrisonburg (700 jobs); Charlottesville and Roanoke (600 jobs each); and Blacksburg-Christiansburg-Radford (100 jobs). The only job loss occurred in Lynchburg (-300 jobs).

NOT SEASONALLY ADJUSTED DATA

Virginia's **unadjusted** unemployment rate was unchanged in June at 2.9 percent, and was down 0.3 percentage point from a year ago. Compared to a year ago, the number of unemployed decreased by 11,320, household employment rose by 83,052, and the labor force increased by 71,732. Virginia's not seasonally adjusted unemployment rate continued to be below the national unadjusted rate, which was up 0.4 percentage point in June to 3.8 percent.

Compared to last month, the June **unadjusted** workweek for Virginia's 170,700 manufacturing production workers was unchanged at 40.3 hours, average hourly earnings increased by \$0.17 to \$19.55, and average weekly earnings increased by \$6.86 to \$787.87. Compared to last June, the unadjusted workweek decreased by 0.4 hour, average hourly earnings were unchanged, and average weekly earnings were lower by \$7.82.

The statistical reference week for the household survey this month was the week of June 7-13, 2019.

The Virginia Employment Commission plans to release the June local area unemployment rates on Thursday, August 1, 2019. The data will be available on our website, www.VirginiaWLMI.com.

The July statewide unemployment rate and employment data for both the state and metropolitan areas are scheduled to be released on Friday, August 16, 2019.